(b) what is comparative rise in the amount of internal on the external aid;

(c) what is the percentage of rise in the external debt for the payment of interest on the external aid. and

(d) what percentage of external aid during 1990-91 and 1991-92 has been utilized for developmental purposes stating the reasons where the external aid has not been fully utiliz. ed?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHHMED): (a) The amount of external aid received on Government Account was Rs. 6173 crores in 1990-91 Rs. 10035 crores in 1991-92 and Rs. 9875 crores in 1992-93 registering an increase of Rs. 3822 crores in 1991-92 over that of 1990-91 and a decrease of Rs. 160 crores of Rs. 3862 crores in 1991-92 over that of 1990-91 and a decrease of Rs. 16/ crores in 1992-93 over that of 1991-92.

(b) The amount of interest paid on Government Account was Rs. 1863 crores in 1990-91, Rs. 2763 crores in 1991-92 and Rs. 3578 crores in 1992-93 registering an increase of Rs. 900 crores in 1991-92 over that of 1990-91 and Rs. 815 crores in 1992-93 over that of 1991-92.

(c) The payment of interest on external aid is made mainly from country's exports and invisible earnings. As such, no external borrowings were taken for payment of interest on external.

(d) The external aid is tied to various project and non-project requirements of the Economy mutually agreed to with the donors. As such, the external aid received during 1990-91 and 1991-92 was utilised for various develpmental purposes for which it was agreed to.

Delaying the reconstitution of RBI

439. SHRI ANANT RAM JAISWAL:
SHRI SATYA PRAKASH MALAVIYA:

Will the Minister of FINANCE be pleased to state:

(a) since when the reconstitution of the Board o Reserve Bank of India has become overdue; and

(b) what are the reasons for delay in constituting the RBI board stating by when a new board of directors is likely to be constituted?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHHMED): (a) and (b) In terms of the provisions contained in sections 8 of the Reserve Bank of India Act 1934, the Central Board of Directors of the Reserve Bank of India shall consist of the Board of Reserve Bank of India 10 non-official directors to be nominated by the Central Government. These directors hold office for a period of four years and thereafter until their successors are nominated. At present eight non-official directors, appointed during 1983-86, are in position. Though their four year tenure has expired they are continuing in position pending appointment of their successors as per the provisions of the Reserve Bank of India Act, 1934. Government have initiated necessary steps for reconstitution of the Central Board of Directors of Reserve Bank of India.

Revenue collection under new income tax Scheme

440. SHRIMATI CHANDRIKA ABHINANDAN JAIN: Will the Minister of FINANCE be pleased to state·

(a) what is the total revenue collection under new Income-Tax Sche-